

Santa Cruz County Treasury Oversight Commission

Meeting Minutes

Wednesday, April 27, 2022

Regular Meeting Held by Microsoft Teams and Phone

1-831-454-2222 / Meeting Code: 340184760#

Members Present: Manu Koenig, Liann Reyes, Ron Sekkel (Chair), Chuck Farmer, Ron Whittle

Others Present: Edith Driscoll (ACTTC), Brandon Marquez (ACTTC), Laura Bowers (ACTTC), Marcus Pimentel (CAO).

CALL TO ORDER

- Chairperson Ron Sekkel called the meeting to order at 3:02 p.m.

ORAL COMMUNICATIONS

- None

APPROVAL OF MINUTES

- Ms. Reyes moved, and Supervisor Koenig seconded to approve the January 26, 2022, Treasury Oversight Commission meeting minutes as presented with the stipulation that all minutes will add members absent for future meetings. Motion passed unanimously.

OLD BUSINESS

- None

NEW BUSINESS

- Ms. Driscoll presented the Santa Cruz County Investment Pool | Portfolio Review.
- Mr. Marquez presented the December 31, 2021, Quarterly Investment Report.
- Supervisor Koenig moved, and Mr. Farmer seconded to approve the Quarterly Investment Report for the period ending March 31, 2022. Motion passed unanimously.
- Mr. Marquez presented the item to Direct Auditor to Perform FY 21-22 TOC Compliance Audit
- Ms. Reyes moved, and Supervisor Koenig seconded to Direct Auditor to Perform FY 21-22 TOC Compliance Audit. Motion passed unanimously.
- Ms. Driscoll presented the Election of Officers item
- Supervisor Koenig moved, and Mr. Farmer seconded to vote for the following officers, where the motion passed unanimously:
 - Chairperson: Superintendent of Schools Representative
 - Dr. Sabbah, or Ms. Reyes as Alternate
 - Vice Chairperson

- Mr. Farmer
- Mr. Marquez presented the discussion on Compliance Forms and Future Investment Reporting
- Mr. Marquez presented the Resolution to Maintain Remote TOC Meetings
- Supervisor Koenig moved, and Mr. Farmer seconded to approve the Resolution for ongoing remote meetings. Motion passed unanimously.

CORRESPONDENCE

- None

NEXT MEETING

- The next meeting of the Treasury Oversight Commission is 3:00 pm on Wednesday, October 26, 2022. Physical location or remote format to be determined.

ADJOURNMENT

- Meeting adjourned at 4:00 p.m.

Respectfully submitted,

DocuSigned by:



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Brandon Marquez
Investment Officer